



The Proposed Floyd County Fire Protection Territory

(Floyd County, Indiana)

Summary of financial impact analysis

Public Hearings:

- January 28, 2026
- February 11, 2026
- February 25, 2026

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Fire Protection Territory



What is it?

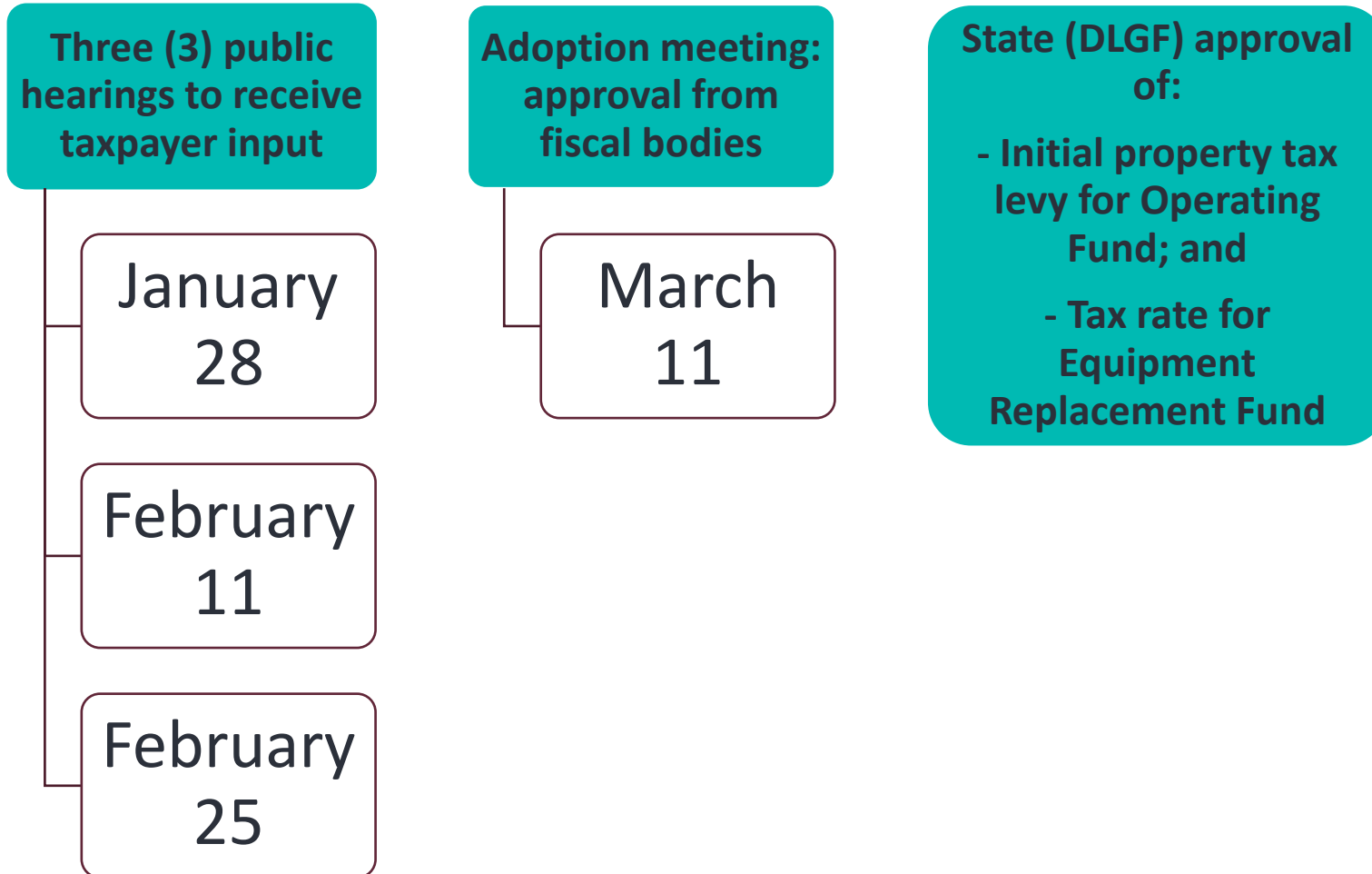
- A legally established consolidation mechanism for providing fire protection across two or more adjoining taxing units such as townships, municipalities, or fire districts.



Why establish?

- To create a sustainable and dedicated revenue source for fire services
- To spread the costs of fire services across a wider base of taxpayers
- To improve operational efficiency and response times
- To enhance firefighter safety and resources
- To meet growing service demands

Process to establish



Proposed Fire Territory

Participating Units

- Floyd County Fire Territory:
 - Georgetown Township Fire Protection District*
 - New Albany Township Fire Protection District*
- Highlander Fire Protection District

Provider Unit – Georgetown Township Fire Protection District

- Levies property tax on behalf of the territory
- Responsible for preparing the annual budget
- Performs all necessary accounting and financial functions related to fire services

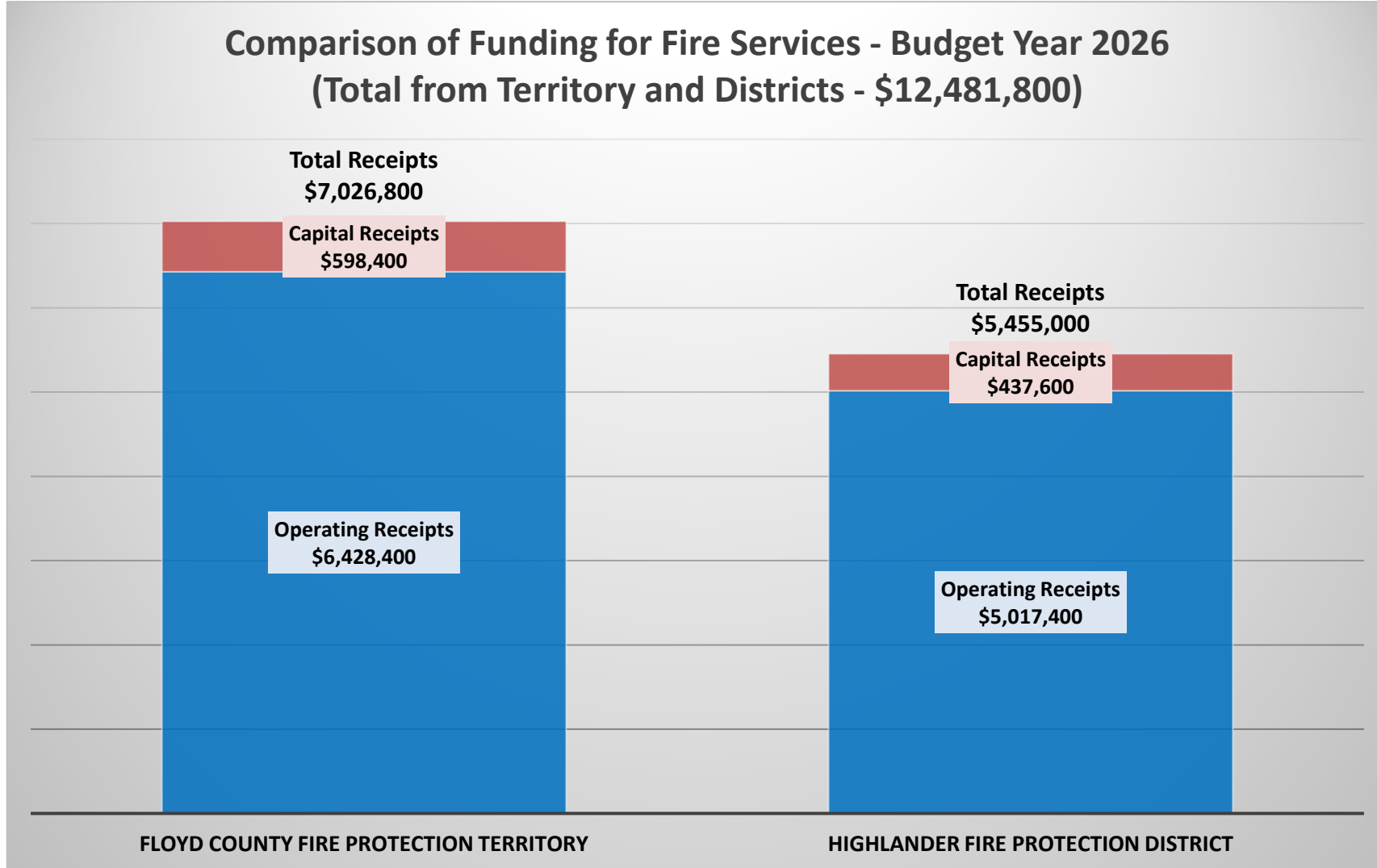
Establishment of Property Tax Levy and Rate

- Beginning in taxes payable 2027 with full rate implementation

The background is a solid teal color with several large, overlapping, semi-transparent circles of varying shades of teal, creating a layered, circular pattern.

Current & Proposed Fire Territory

Comparison of funding



Comparison of property tax rates

Property Tax Rates for Fire Services - Budget Year 2026

Entity	Property Tax Rate
Highlander Fire Protection District	\$0.3039
Floyd County Fire Protection Territory	\$0.3910

Highlander Fire Protection District
\$0.3039

Floyd County Fire Protection
Territory
\$0.3910



Proposed Budget – Fire Territory

OPERATING BUDGET		
PERSONAL SERVICES	Note	Amount
Chief	1 personnel	\$ 135,000
Deputy Chief	2 personnel	240,000
Assistant Chief	2 personnel	200,000
Financial Officer	1 personnel	59,711
Majors	10 personnel	751,783
Captains	20 personnel	1,359,408
Sergeants	18 personnel	1,165,346
Firefighters	30 personnel	1,850,270
Admin. Asst	1 personnel	64,800
Unscheduled Overtime @ 12%		816,085
Social Security		361,232
Health, Vision, Dental, and Life Insurance		1,836,321
Retirement		1,357,532
Workers Compensation Insurance		181,781
Unemployment		99,047
Medicare		84,482
Board Reimbursement		4,000
TOTAL PERSONAL SERVICES		10,566,798



Proposed Budget – Fire Territory (cont'd)

SUPPLIES

Office Supplies/Postage	10,350
EMS Supplies	15,000
Physicals/Vaccinations	45,000
Fuel/Oil/Etc.	175,000
Uniforms	95,000
Miscellaneous Supplies	25,750

TOTAL SUPPLIES

366,100

OTHER SERVICES AND CHARGES

Accounting	115,500
Legal Fees	100,000
Training	39,500
Internet Services	39,500
Telephone	25,500
Website/Public Services	21,186
Accident and Sickness Insurance	25,763
Vehicle/General Liability	127,898
Liquid Propane Gas	38,310
Trash Removal	1,536
Electricity	53,750
Water and Sewer	28,763
Building Maintenance	110,930
Vehicle Maintenance	156,584
Professional Membership	3,750

TOTAL OTHER SERVICES AND CHARGES

888,469



Proposed Budget – Fire Territory (cont'd)

CAPITAL OUTLAYS

Equipment	20,000
Computer Equipment	50,000
PPE	30,000
TOTAL CAPITAL OUTLAYS	100,000
TOTAL OPERATING BUDGET	\$ 11,921,367

EQUIPMENT REPLACEMENT FUND BUDGET

Annual Capital Expenditures	1,128,593
TOTAL CAPITAL OUTLAYS	1,128,593
TOTAL OPERATING AND EQUIPMENT REPLACEMENT FUND BUDGET	\$ 13,049,960



PROPOSED FIRE TERRITORY

Estimated receipts, disbursements and property levies/rates

	2027	2028	2029
Receipts:			
Property Tax - Operating	\$ 11,353,467	\$ 11,807,606	\$ 12,279,910
Property Tax - Capital (ERF)	1,128,593	1,197,437	1,270,481
Circuit Breaker & Other Tax Credits	(1,176,608)	(1,225,906)	(1,277,312)
	<hr/>		
Net Property Tax	11,305,452	11,779,137	12,273,079
Vehicle Excise Tax	624,103	650,252	677,520
	<hr/>		
Total Receipts	\$ 11,929,555	\$ 12,429,389	\$ 12,950,599
Disbursements:			
Operating	10,850,918	11,284,955	11,736,354
Capital (ERF)	1,078,637	1,144,434	1,214,245
	<hr/>		
Total Disbursements	\$ 11,929,555	\$ 12,429,389	\$ 12,950,599
Property Tax Levy	\$ 12,482,060	\$ 13,005,043	\$ 13,550,391
Divided by Net Assessed Value	3,389,167,277	3,595,906,481	3,815,256,776
	<hr/>		
Subtotal	0.003683	0.003617	0.003552
Times \$100	100	100	100
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Estimated Property Tax Rate	\$ 0.3683	\$ 0.3617	\$ 0.3552



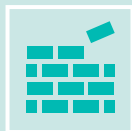
Debt Service



New Albany Township Fire Protection District and Highlander Fire Protection District currently have debt outstanding for fire-related purposes. Pre-existing debt does not transfer to the Fire Territory.



New Albany Township Fire Protection District's General Obligation Bonds have a remaining principal balance of approximately \$515,000 as of 1/1/2026, with final maturity on 7/1/2029.



Highlander Fire Protection District's General Obligation Bonds have a remaining principal balance of approximately \$1,065,519 as of 1/1/2026, with final maturity on 1/1/2036.



The provider and participating units (individually) may issue debt for Fire Territory capital needs. There are no immediate plans to issue debt for the Fire Territory.

Estimated impact on property tax liability

District property tax rate impact

	<u>Georgetown Township (002)</u>	<u>Georgetown Town (003)</u>	<u>New Albany Township (007)</u>
<i>District Tax Rate Impact - Fire Territory (2027):</i>			
District Tax Rate - 2026	\$ 1.7772	\$ 2.0287	\$ 1.7936
Estimated Increase/(Decrease) Due to Fire Territory:			
Minus 2026 estimated fire property tax rates	(0.3910)	(0.3910)	(0.3910)
Plus Fire Territory property tax rate	<u>0.3683</u>	<u>0.3683</u>	<u>0.3683</u>
Net Impact Due to Fire Territory	<u>(0.0227)</u>	<u>(0.0227)</u>	<u>(0.0227)</u>
Estimated District Tax Rate - 2027	<u>\$ 1.7545</u>	<u>\$ 2.0060</u>	<u>\$ 1.7709</u>
Estimated Percentage Increase/(Decrease)	<u>-1.3%</u>	<u>-1.1%</u>	<u>-1.3%</u>



District property tax rate impact (cont'd)

	<u>Greenville Township (004)</u>	<u>Greenville Town (005)</u>	<u>Lafayette Township (006)</u>
<i>District Tax Rate Impact - Fire Territory (2027):</i>			
District Tax Rate - 2026	\$ 1.6829	\$ 1.7243	\$ 1.7046
Estimated Increase/(Decrease) Due to Fire Territory:			
Minus 2026 estimated fire property tax rates	(0.3039)	(0.3039)	(0.3039)
Plus Fire Territory property tax rate	<u>0.3683</u>	<u>0.3683</u>	<u>0.3683</u>
Net Impact Due to Fire Territory	<u>0.0644</u>	<u>0.0644</u>	<u>0.0644</u>
Estimated District Tax Rate - 2027	<u>\$ 1.7473</u>	<u>\$ 1.7887</u>	<u>\$ 1.7690</u>
Estimated Percentage Increase/(Decrease)	<u>3.8%</u>	<u>3.7%</u>	<u>3.8%</u>



Estimated change to property tax bill

Property Location:	2027	2028	2029
Georgetown Township (002)	-1.3%	-0.4%	-0.4%
Georgetown Town (003)	-1.1%	-0.3%	-0.3%
New Albany Township (007)	-1.3%	-0.4%	-0.4%
Greenville Township (004)	3.8%	-0.4%	-0.4%
Greenville Town (005)	3.7%	-0.4%	-0.4%
Lafayette Township (006)	3.8%	-0.4%	-0.4%



Year 1 – Illustrative Examples

Residential Homestead Property Illustrative Examples

	% Maximum Change in Tax Bill (2)	\$150,000 Residential Home Value		\$267,100 Average Residential Home Value (1)		\$300,000 Residential Home Value	
		Est. Monthly Increase / (Decrease)	Est. Annual Increase / (Decrease)	Est. Monthly Increase / (Decrease)	Est. Annual Increase / (Decrease)	Est. Monthly Increase / (Decrease)	Est. Annual Increase / (Decrease)
Est. Property Tax Liability Impact:							
Georgetown Township (002)	-1.3%	(\$1)	(\$14)	(\$2)	(\$29)	(\$3)	(\$34)
Georgetown Town (003)	-1.1%	(\$1)	(\$14)	(\$2)	(\$29)	(\$3)	(\$34)
New Albany Township (007)	-1.3%	(\$1)	(\$14)	(\$2)	(\$29)	(\$3)	(\$34)
Greenville Township (004)	3.8%	\$3	\$39	\$7	\$83	\$8	\$95
Greenville Town (005)	3.7%	\$3	\$39	\$7	\$83	\$8	\$95
Lafayette Township (006)	3.8%	\$3	\$39	\$7	\$83	\$8	\$95

Notes:

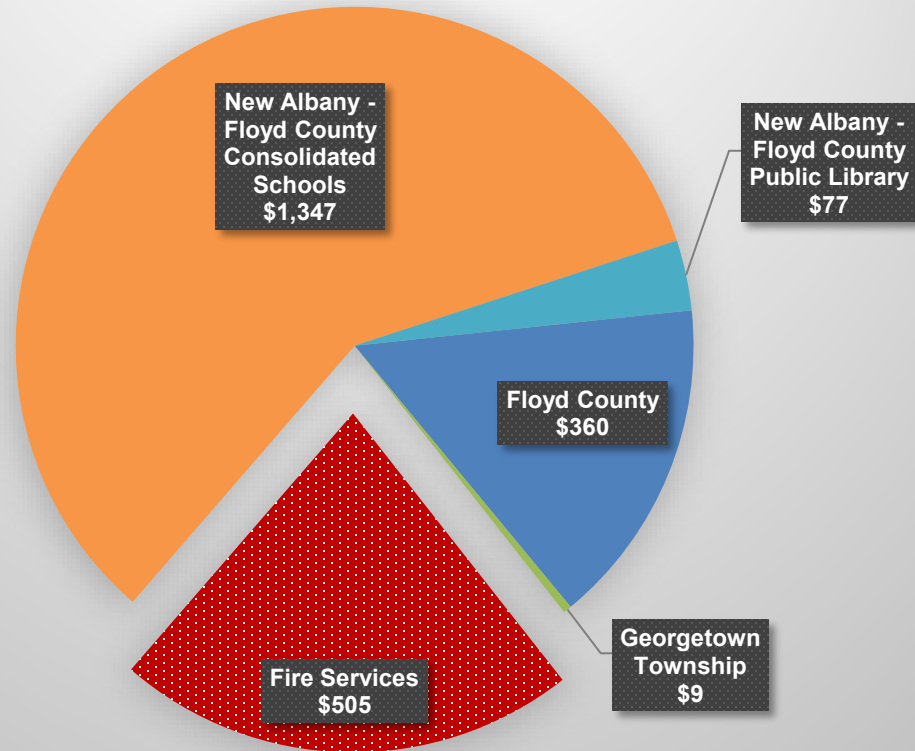
(1) The median residential home value in Floyd County, Indiana is \$267,100.

(2) Represents maximum estimated change in tax bill. If property is at the tax caps, no change is expected.

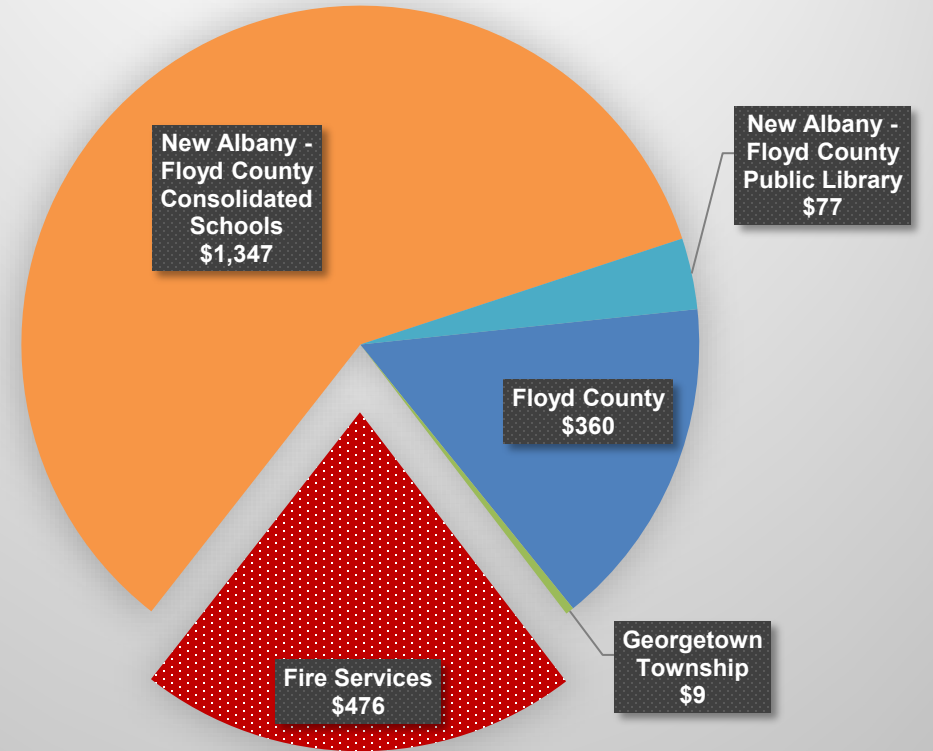


Tax bill breakdown – Georgetown Township (002)

2026 - Baseline - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,298

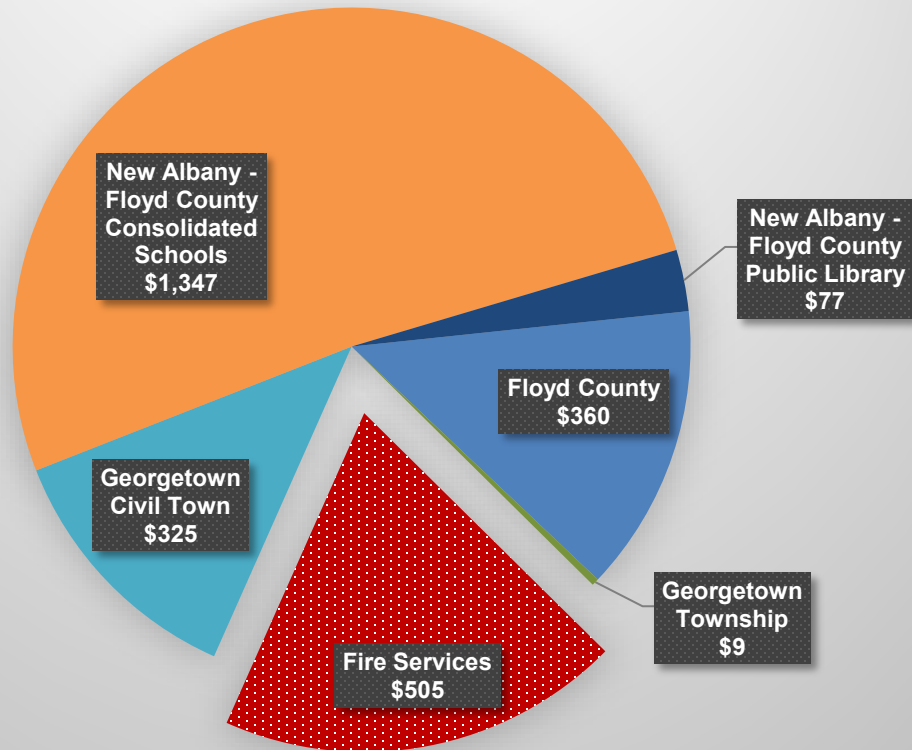


2027 - Year 1 of Fire Territory - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,269

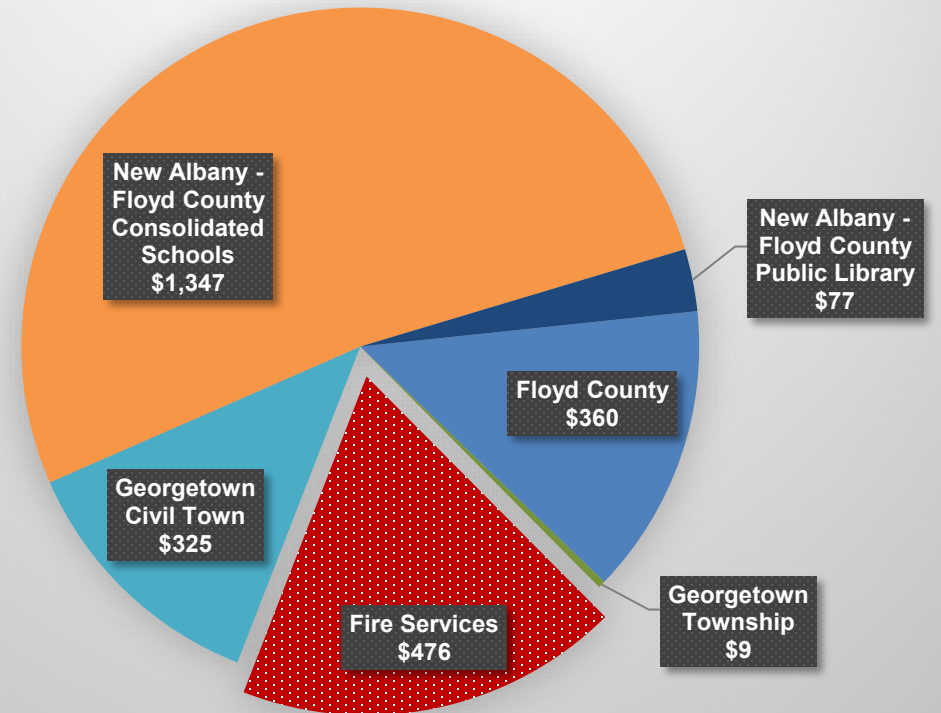


Tax bill breakdown – Georgetown Town (003)

2026 - Baseline - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,622

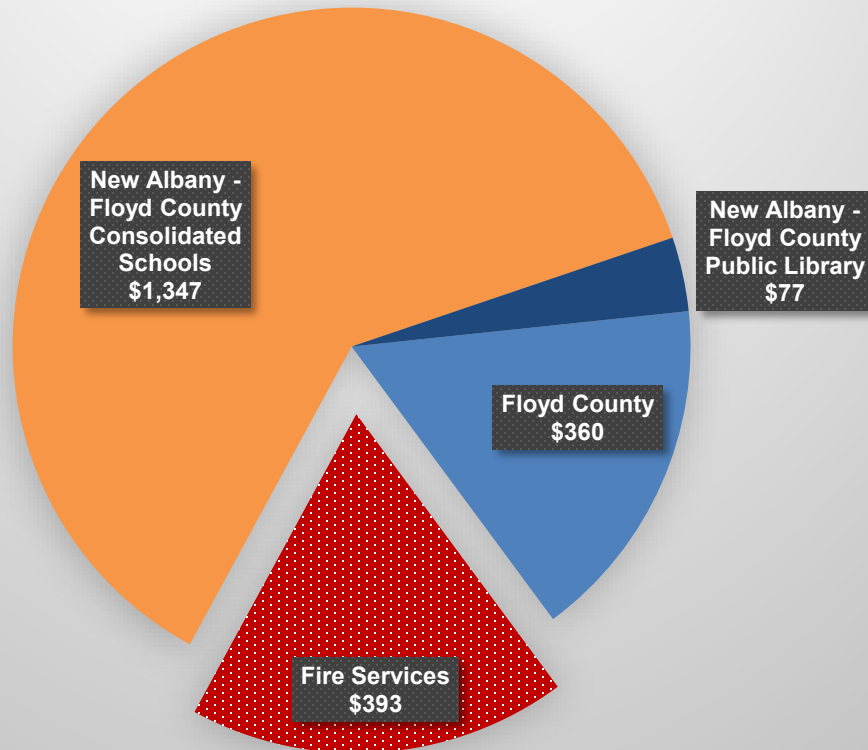


2027 - Year 1 of Fire Territory - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,593

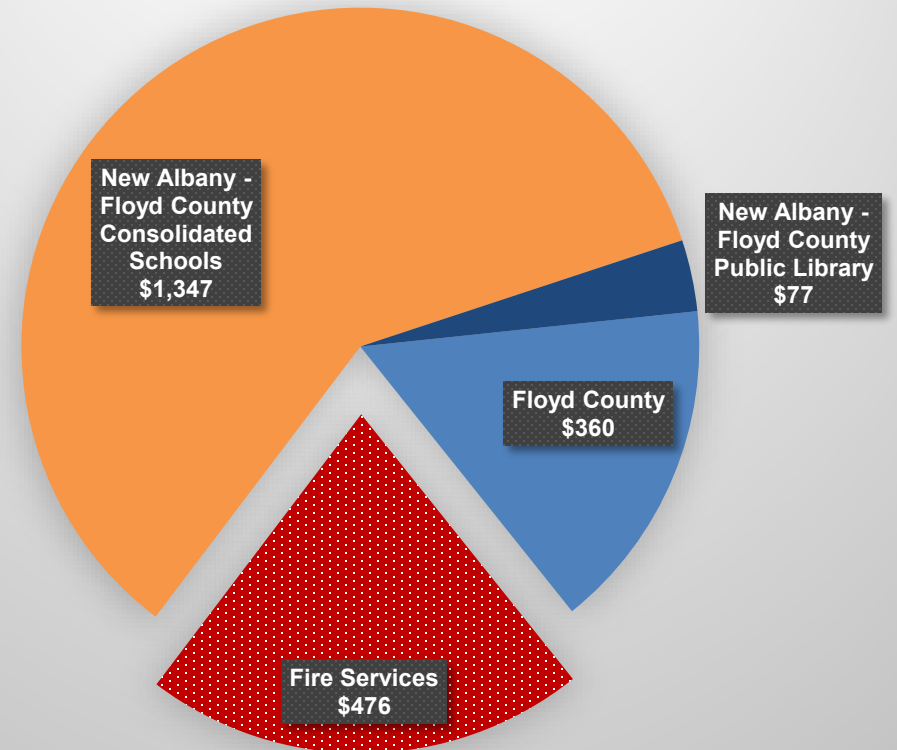


Tax bill breakdown – Greenville Township (004)

2026 - Baseline - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,177

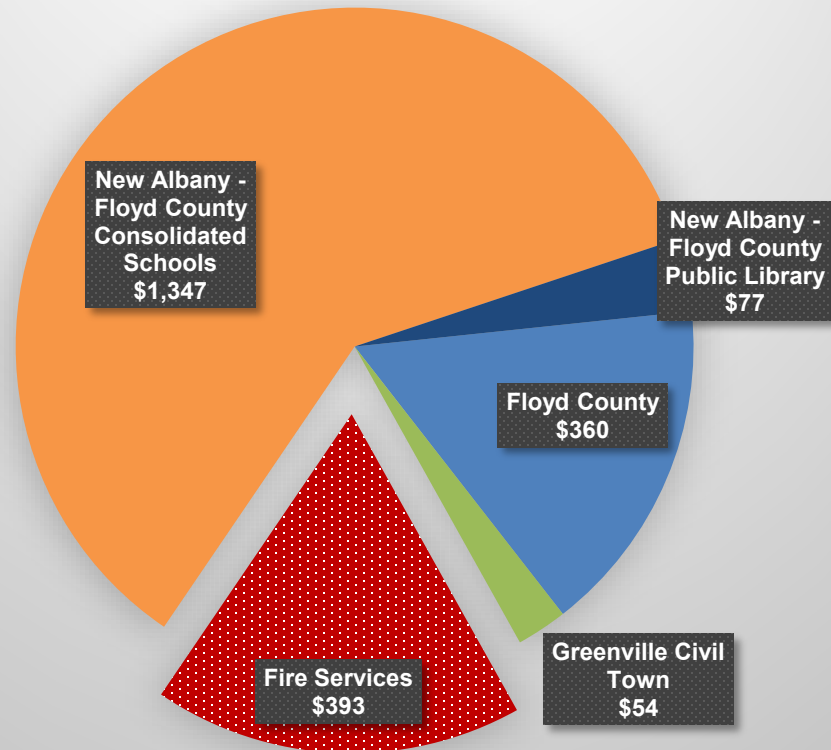


2027 - Year 1 of Fire Territory - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,260

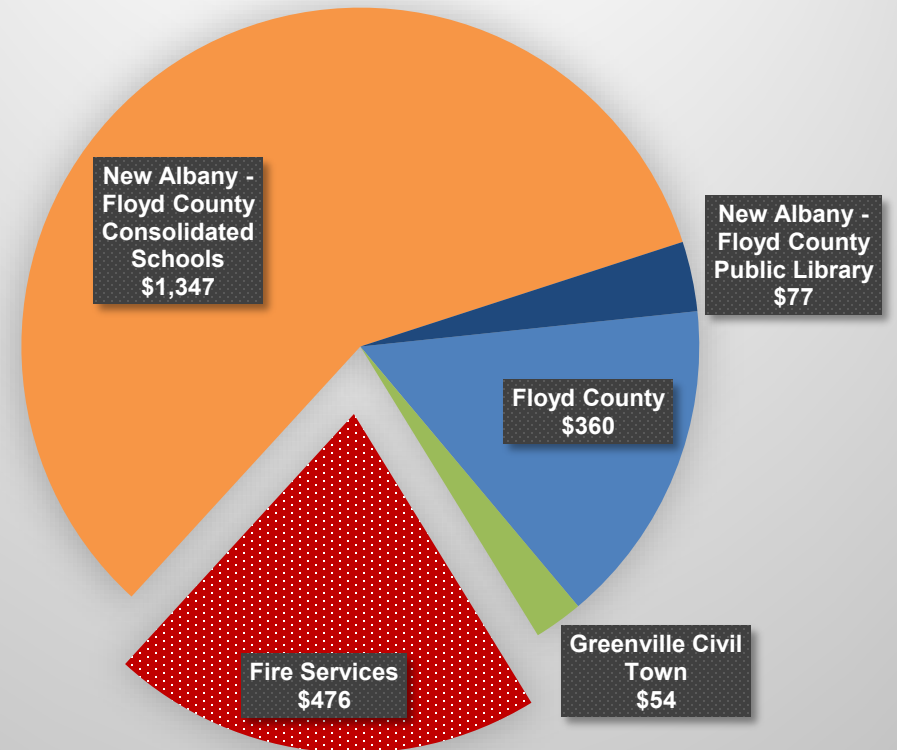


Tax bill breakdown – Greenville Town (005)

2026 - Baseline - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,231

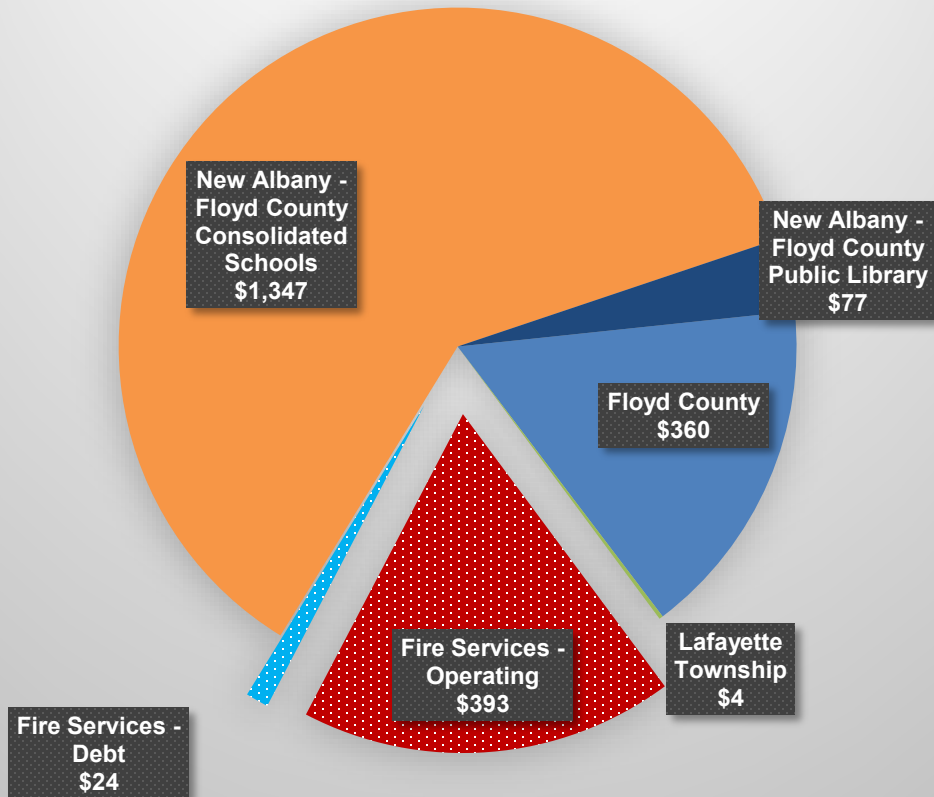


2027 - Year 1 of Fire Territory - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,314

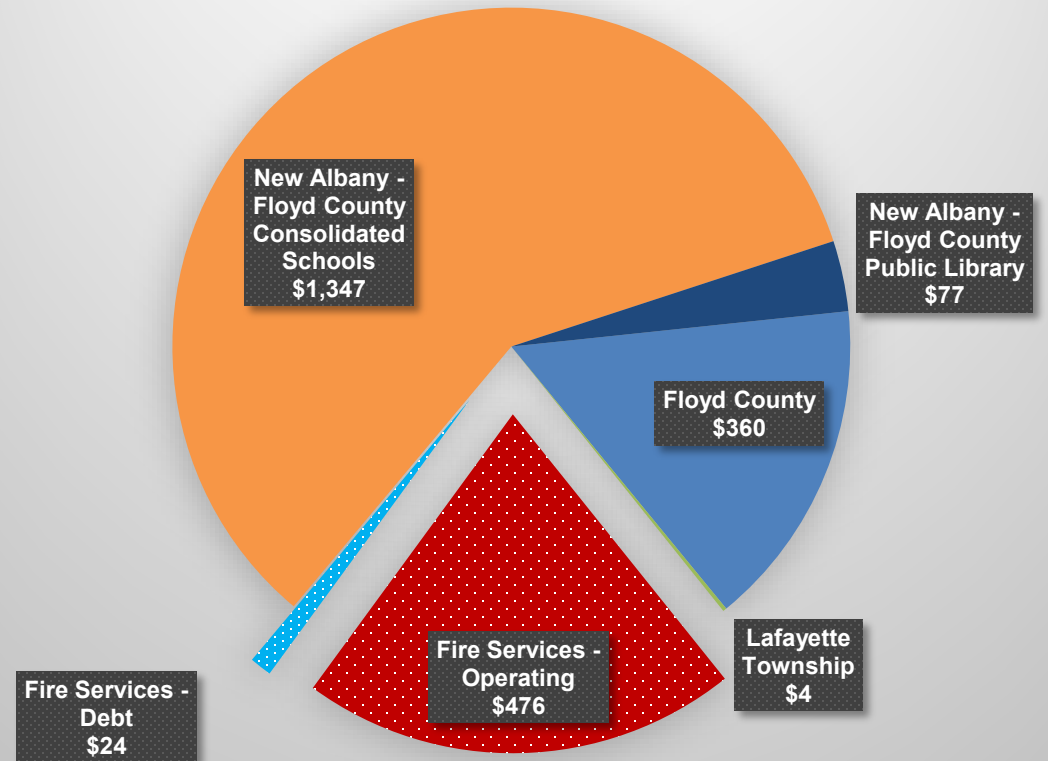


Tax bill breakdown – Lafayette Township (006)

2026 - Baseline - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,205

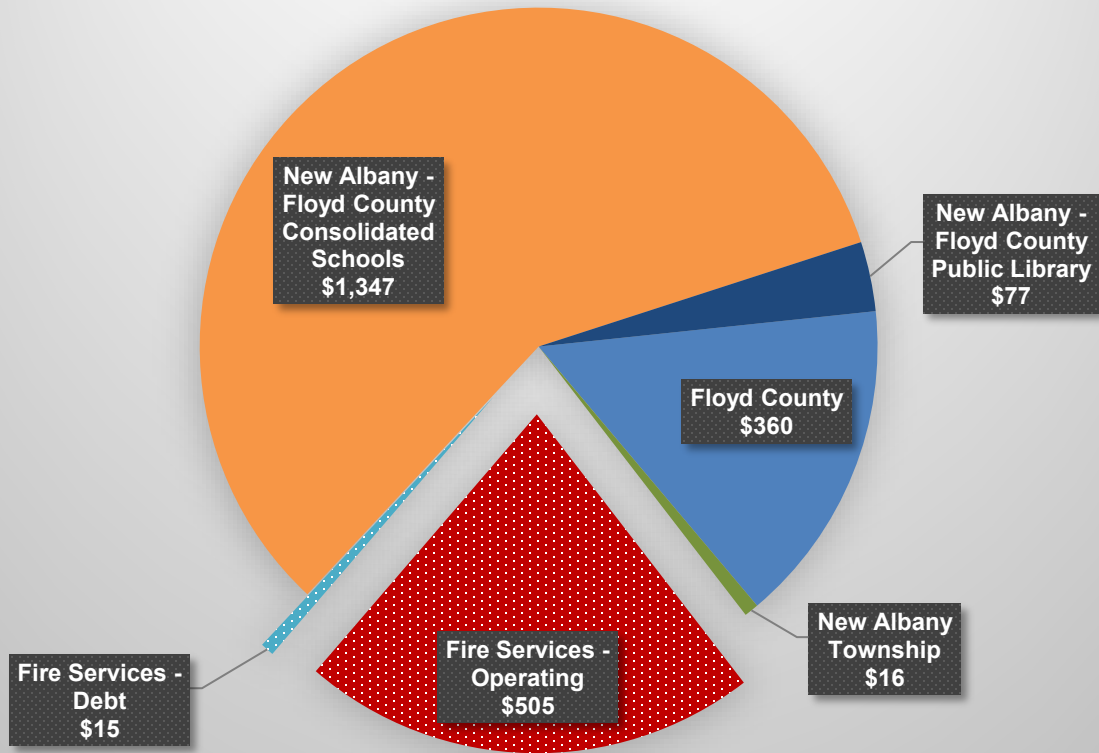


2027 - Year 1 of Fire Territory - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,288

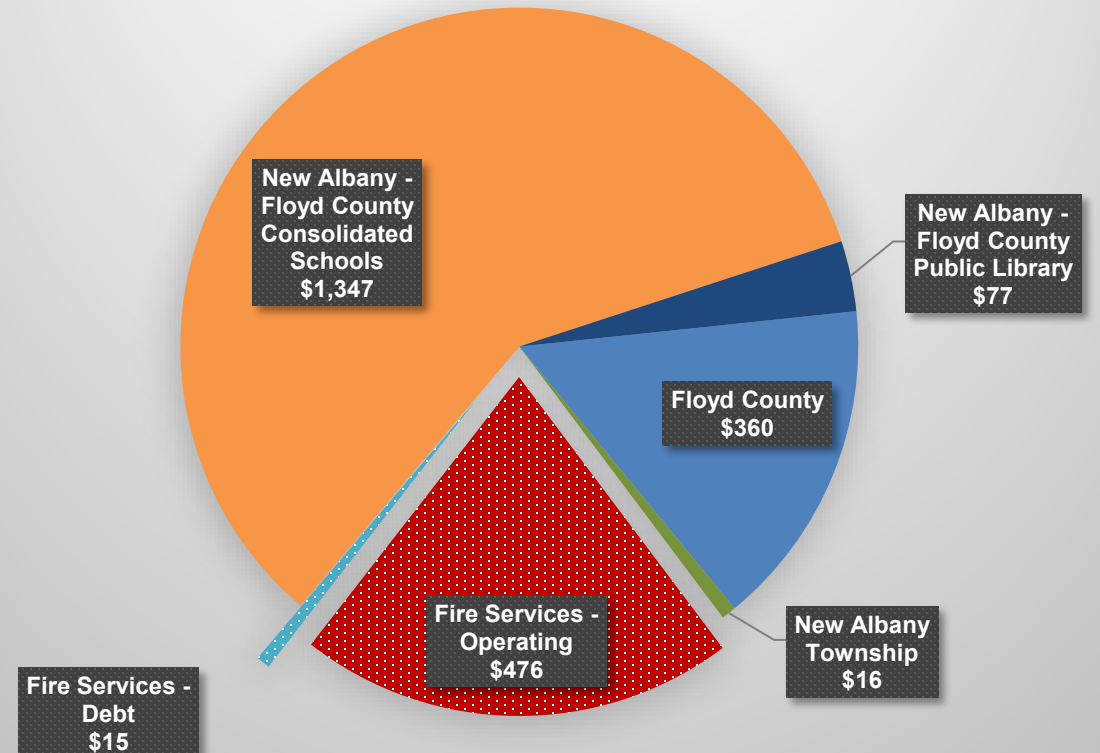


Tax bill breakdown – New Albany Township (007)

2026 - Baseline - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,320



2027 - Year 1 of Fire Territory - \$267.1K Residential Homestead
Total Property Tax Bill - \$2,291



Other Properties Illustrative Examples

	% Maximum Change in Tax Bill (1)	\$100,000 Agricultural Land		\$300,000 Residential Rental Property		\$500,000 Commercial Property	
		Est. Monthly Increase / (Decrease)	Est. Annual Increase / (Decrease)	Est. Monthly Increase / (Decrease)	Est. Annual Increase / (Decrease)	Est. Monthly Increase / (Decrease)	Est. Annual Increase / (Decrease)
Georgetown Township (002)	-1.3%	(\$2)	(\$23)	(\$6)	(\$68)	(\$9)	(\$114)
Georgetown Town (003)	-1.1%	(\$2)	(\$23)	(\$6)	(\$68)	(\$9)	(\$114)
New Albany Township (007)	-1.3%	(\$2)	(\$23)	(\$6)	(\$68)	(\$9)	(\$114)
Greenville Township (004)	3.8%	\$5	\$64	\$16	\$193	\$27	\$322
Greenville Town (005)	3.7%	\$5	\$64	\$16	\$193	\$27	\$322
Lafayette Township (006)	3.8%	\$5	\$64	\$16	\$193	\$27	\$322

Notes:

(1) Represents maximum estimated change in tax bill. If property is at the tax caps, no change is expected.



The background is a solid teal color with several overlapping, semi-transparent circles of varying shades of teal, creating a layered, abstract effect.

Impact on overlapping taxing units

Property tax credits

Property tax caps

- Credits that limit a taxpayer’s total property tax liability to a fixed percentage of the gross assessed value of taxable property, before deductions

Property Classification	Gross Assessed Value	Capped Percentage	Maximum Tax Liability *
Residential Homestead	\$100,000	1%	\$1,000
Other Residential, Rental, Agricultural Land and Long-Term Care Facilities	\$100,000	2%	\$2,000
Commercial/Industrial (Real/Personal)	\$100,000	3%	\$3,000

***Note:** Debt service and operating levies created by voter referendum are not subject to circuit breaker tax caps.



Floyd County

Estimated property tax credits

	2026 Baseline	2027 Baseline	PROPOSED FIRE TERRITORY		
			2027 Est.	2028 Est.	2029 Est.
Floyd County	\$ 1,303,900	\$ 1,356,056	\$ 1,391,313	\$ 1,446,966	\$ 1,504,845
Franklin Township	480	499	522	543	565
Georgetown Township	5,780	6,011	5,939	6,177	6,424
Greenville Township	-	-	-	-	-
Lafayette Township	2,450	2,548	2,645	2,751	2,861
New Albany Township	43,410	45,146	44,605	46,389	48,244
New Albany Civil City	3,407,600	3,543,904	3,543,904	3,685,660	3,833,087
Georgetown Civil Town	40,200	41,808	41,306	42,959	44,677
Greenville Civil Town	2,810	2,922	3,033	3,155	3,281
New Albany-Floyd County Cons School Corp	4,179,900	4,347,096	4,460,120	4,638,525	4,824,066
New Albany-Floyd County Public Library	306,000	318,240	326,514	339,575	353,158
New Albany Flood Control	390,900	406,536	406,536	422,797	439,709
Floyd County Solid Waste	-	-	-	-	-
Georgetown Twp Fire District	-	-	-	-	-
<i>Floyd County Fire Territory</i>	702,312	730,404	1,176,608	1,225,906	1,277,313
New Albany Twp Fire District	10,590	11,014	10,463	10,463	10,463
Highlander Fire Protection District	327,280	340,371	11,551	11,551	11,551
Totals	\$ 10,723,612	\$ 11,152,556	\$ 11,425,060	\$ 11,883,416	\$ 12,360,243



Local income tax

Local Income Tax (“LIT”) – Current through 2027

County tax applied to adjusted gross income

Rate varies depending upon the County in which you live

Floyd County:

- Certified Shares Total – 0.75%
- Public Safety – 0.50%
- Economic Development – 0.30%
- Correctional Facilities – 0.20%
- Property Tax Relief – 0.10%
- Judicial System – 0.04%

LIT Certified Shares and Public Safety distributions are based on the % of a local government’s levy to total levies in the County – the greater the property tax levy, the greater the share of LIT

Local income tax (LIT)



LIT distributions in 2027 will be based upon each eligible unit's proportionate share of total property tax levies within the County in the year prior (2026).



Since the Fire Territory will not begin levying taxes until 2027, there will be no impact to the 2027 distributions of LIT to overlapping taxing units.



The current local income tax (LIT) structure expires at the end of 2027 (SEA 1 – 2025).



New LIT structure beginning in 2028: the County Council may adopt rates for General County Use, Municipalities under 3,500, Non-Municipal Units such as Townships and Libraries, and Fire Protection and EMS Functions. The deadline to adopt LIT rates for 2028 is October 1, 2027.



If adopted, the Fire & EMS LIT will be distributed to Fire Districts, Fire Territories and municipal fire departments. Upon discretion of the County Council, it may also be distributed to Township fire departments and volunteer fire departments.

Local income tax (LIT) certified shares

	2027 Baseline	PROPOSED FIRE TERRITORY		
		2027 Est.	2028 Est.	2029 Est.
Floyd County	\$ 6,407,299	\$ 6,407,299	\$ -	\$ -
Franklin Township	15,073	15,073	-	-
Georgetown Township	24,810	24,810	-	-
Greenville Township	284	284	-	-
Lafayette Township	10,375	10,375	-	-
New Albany Township	136,551	136,551	-	-
New Albany Civil City	8,649,109	8,649,109	-	-
Georgetown Civil Town	170,955	170,955	-	-
Greenville Civil Town	11,109	11,109	-	-
New Albany-Floyd County Cons School Corp	2,389,099	2,389,099	-	-
New Albany-Floyd County Public Library	1,163,132	1,163,132	-	-
New Albany Flood Control	1,026,212	1,026,212	-	-
Floyd County Solid Waste	19,967	19,967	-	-
Georgetown Twp Fire District	614,936	614,936	-	-
New Albany Twp Fire District	677,858	677,858	-	-
Highlander Fire Protection District	1,461,624	1,461,624	-	-
Totals	\$ 22,778,393	\$ 22,778,393	\$ -	\$ -



Local income tax (LIT) public safety

	2027	PROPOSED FIRE TERRITORY		
	Baseline	2027 Est.	2028 Est.	2029 Est.
Floyd County	\$ 6,627,440	\$ 6,627,440	\$ -	\$ -
New Albany Civil City	8,381,719	8,381,719	-	-
Georgetown Civil Town	165,670	165,670	-	-
Greenville Civil Town	10,766	10,766	-	-
Totals	\$ 15,185,595	\$ 15,185,595	\$ -	\$ -



Local income tax (LIT) economic development

	2027	PROPOSED FIRE TERRITORY		
	Baseline	2027 Est.	2028 Est.	2029 Est.
Floyd County	\$ 4,085,407	\$ 4,085,407	\$ -	\$ -
New Albany Civil City	4,922,313	4,922,313	-	-
Georgetown Civil Town	97,308	97,308	-	-
Greenville Civil Town	6,329	6,329	-	-
Totals	\$ 9,111,357	\$ 9,111,357	\$ -	\$ -



Vehicle excise tax

Vehicle Excise Tax

Auto excise and commercial vehicle excise paid at BMV

Tax based on vehicle type

Distributed to taxing units based on % of unit's levy to total levies in the County – the greater the property tax levy, the greater the share of excise taxes

Floyd County Vehicle excise tax

	2027	PROPOSED FIRE TERRITORY		
	Baseline	2027 Est.	2028 Est.	2029 Est.
Floyd County	\$ 1,095,939	\$ 1,106,318	\$ 1,102,298	\$ 1,098,074
Franklin Township	1,863	1,881	1,874	1,867
Georgetown Township	6,139	6,197	6,174	6,150
Lafayette Township	2,307	2,329	2,321	2,312
New Albany Township	25,026	25,263	25,171	25,075
New Albany Civil City	1,255,755	1,267,647	1,263,040	1,258,200
Georgetown Civil Town	43,425	43,836	43,677	43,510
Greenville Civil Town	2,650	2,675	2,665	2,655
New Albany-Floyd County Cons School Corp	4,219,426	4,259,385	4,243,905	4,227,643
New Albany-Floyd County Public Library	241,223	243,507	242,622	241,692
New Albany Flood Control	154,401	155,863	155,297	154,702
Georgetown Twp Fire District	368,054	-	-	-
<i>Proposed Fire Territory</i>	-	624,330	650,272	677,524
New Albany Twp Fire District	11,359	11,670	11,628	11,583
Highlander Fire Protection District	334,699	11,365	11,324	11,281
Totals	\$ 7,762,266	\$ 7,762,266	\$ 7,762,268	\$ 7,762,268

Note: Illustration based on changes associated with the Fire Territory only. Does not include changes related to the annual maximum levy growth quotient. Units not receiving vehicle excise were excluded.





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